

**ALL THINGS RANSOME**

A California Unincorporated Nonprofit Association

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST DECEMBER 2011****INCOME & EXPENDITURE ACCOUNT FOR THE YEAR  
ENDED 31ST DECEMBER 2011**

<u>INCOME</u>	<u>NOTES</u>	2011 \$	2010 \$
Opening Donations		0	193.47
Donations during the Year	1	508.78	238.41
	2	<u>508.78</u>	<u>431.88</u>
 <b><u>EXPENDITURE</u></b>			
Hosting Fees		188.95	180.60
Domain Fees		34.51	33.62
	3	<u>223.46</u>	<u>214.22</u>
Surplus for the Year		285.32	217.66
		<u>508.78</u>	<u>431.88</u>

**BALANCE SHEET AS AT 31ST DECEMBER 2011**

		2011 \$	2010 \$
<b>Fixed Assets</b>	4	-	-
<b>Current Assets</b>			
Balances at Banks	5	425.18	100.00
Prepayments	6	77.80	117.66
		<u>502.98</u>	<u>217.66</u>
 <b>Represented by</b>			
Accumulated Fund		217.66	-
Surplus for the Year		285.32	217.66
		<u>502.98</u>	<u>217.66</u>

The notes to these Financial Statements form part of the these Statements

William Newall, Treasurer, 17th March 2012

These Financial Statements have been reviewed by the Vice Chairman, Owen Roberts.

## **ALL THINGS RANSOME**

A California Unincorporated Nonprofit Association

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2011**

These notes form part of the accounts.

- 1 Donations during the year included the sums donated in response to our appeal plus a sum donated by our Chairman to open a second bank account to receive funds from PayPal and provide some protection from PayPal's charge back system. All donations received from PayPal are net after PayPal's charges have been deducted.
- 2 All income and expenditure in sums other than US\$ has been converted at the rate ruling at the date the income was received or the expenditure incurred, or the date when PayPal converted non \$ donations at its own rate. PayPal charge between 4 & 9% of the donation, this will include currency conversion and cross border fees where applicable. Donors do have the option of paying for these fees themselves.
- 3 Expenditure charged is that which actually relates to the year. If a proportion any expenditure incurred relates to a future year, that proportion is carried forward as a prepayment.
- 4 All Things Ransome has no Fixed Assets. All material displayed on the site remains the copyright of the original author. The domain names of All Things Ransome and TarBoard are in the name of the Association as is the hosting agreement. As well as the domain for allthingsransome.net we also hold and pay for the allthingsransome.org version which feeds through to the.net version.
- 5 Bank balances include 2 accounts on which a minimum amount of \$100.00 has to be held to avoid charges.
- 6 Prepayments relate to the proportion of domain and hosting fees that relate to a period beyond the year end.

### **POST BALANCE SHEET EVENTS**

We are due to pay hosting charges of \$183.60 in March 2012, this sum together with the 2 amounts of \$100 we have to retain on our US bank accounts to avoid charges. This means that our funds will be minimal and a further appeal must be made to provide funding for future years. It is likely that we will have to appeal on an annual basis henceforth.

In February 2012, our domain names were changed to a different registrar. The combined fee for the two names of \$19.56 per annum has been donated by our Chairman for this initial year to February 2013.